



The Agricultural Market Information System of the G20 Experiences and lessons learnt

Side event at the 71st Session of the
Committee on Commodity Problems (CCP)

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STATEMENT OF MS. OLENA KOVALOVA

Deputy Minister of Agrarian Policy and Food of Ukraine

Dear Ladies and Gentlemen,

First of all, I would like to thank the AMIS Secretariat for inviting the Ministry of Agrarian Policy and Food of Ukraine to share its perspective on our country's participation in AMIS and speak at this side event.

As you know, Ukraine is not a G-20 country. Our country was invited by the G-20 in 2011 to join AMIS as a major producer and exporter of maize and wheat. Ukraine is the fourth largest exporter of maize and the sixth largest exporter of wheat. Ukraine is also an important regional producer and exporter of soybeans in Europe.

After some consideration, our country joined AMIS and submitted its first forecasts in October 2012. The public-private Working Group on the Ukrainian Grain Market strongly supported the decision to participate in AMIS. This Working Group is composed of the Ministry of Agrarian Policy and Food of Ukraine and the Ukrainian Grain Association and other private sector partners, with technical support from FAO and the European Bank for Reconstruction and Development.

One of the main reasons for Ukraine to join AMIS was to improve the transparency of its own grain market and introduce a practice of regular monthly grain market discussions. Ever since we joined AMIS, we have conducted regular meetings and discussions with the private sector on global and national production, consumption and trade forecasts.

The AMIS Market Monitor allows us to get the first impartial forecast of the grain market in April of each year. This is slightly earlier than other reputable sources of global grain and oilseed market analysis.

By participating in AMIS, we also appreciate our strong partnership with GEOGLAM. It helps us to understand the crop growing conditions of wheat, maize and soybeans and related production forecasts and to describe specific country crop conditions. Ukraine also looks forward towards discussing more in-depth cooperation with GEOGLAM to improve yield forecasts prior to the harvest time.

According to the AMIS Secretariat, out of the 23 countries participating in AMIS, Ukraine, along with the United States, the European Union, Brazil, Canada, Australia and the Philippines, provides reliable, timely and in-depth forecasts.

Participating in AMIS demonstrates our commitment towards enhancing transparency of the Ukrainian grain market and the country's policy environment for our trading partners and investors as well as a contribution towards improving the predictability market and policy conditions at global level.

Thank you for attention.