



2nd SESSION OF THE AMIS
GLOBAL FOOD MARKET INFORMATION GROUP

ROME, FAO HEADQUARTERS

Tuesday, 2 October 2012 (08.30 - 17.30) Green Room

AMIS ROUNDTABLE ON PUBLIC-PRIVATE DIALOGUE

AGENDA

The main purpose of this Roundtable is to exchange views and promote dialogue on world agricultural markets between AMIS and the private sector. The aim is to build trust through partnership in order to strengthen our common understanding of market developments and trends.

- 08.30** **1. Registration of Participants and morning coffee**
- 09.30** **2. Welcome remarks (AMIS Secretariat)**
- 09.35** **3. Chair's opening remarks (France and United States)**
- 09.50** **4. The outlook for agricultural markets**

Hussein A. Allidina, Executive Director, Morgan Stanley

Agricultural markets are undergoing fundamental changes with a tendency for prices to remain high and volatile often being cited as a problem for global food security. What is the 2012/13 outlook for agricultural markets (AMIS commodities in particular) and what are the emerging new features?

- 10.15** **5. Panel on learning from major private sector actors dealing with data collection, analysis and forecasts**

One of the main objectives of AMIS is to encourage data sharing and to enhance existing information systems on agricultural markets. In recent years, private sector organizations have bolstered their monitoring of agricultural markets, moving into the business of collecting basic information and drawing estimates and forecasts for the major market players. Closer working relationship and collaboration between AMIS and the leading private sector actors could be mutually supportive. How can such collaboration be fostered and, if there are obstacles (e.g. public versus private information/data), how can they be overcome? What are the mutual benefits?

Panel:

Benjamin Asmellem

Head of Agriculture Trading, Morgan Stanley

Andrée Defois

(President, Stratégie Grains)

Keith Flury

(Senior Commodity Analyst, Rabobank)

Kona Haque

(Head of Agricultural Commodities, Macquarie Bank Limited)

Ben Savage

(Managing Director, Rice Dept., Jackson, Son & Co.)

Ulla Treitel

(Project coordinator, Extranet AgriMIS Eastern Europe)

Moderator:

Joseph W. Glauber

(Chief Economist, the United States Department of Agriculture - USDA)

SELECTED TOPICAL ISSUES

- 11.45** **6. Transparency in the US futures market and the outcomes of Dodd-Frank US Commodity Futures Trading Commission (CFTC)**
- Bart Chilton, Commissioner, CFTC**
- The US futures have an enormous weight in the global trade of agricultural commodities and price discovery. According to the CFTC Chairman, “the Commission looks forward to implementing the Dodd-Frank bill to lower risk, promote transparency and protect the American public”. How much will strengthening oversight help in making markets function less erratically?
- 12.15** **7. Grain Stocks Financing and Management**
- Bernard Valluis, Deputy President, French Milling Association**
- Maintaining public stocks (for strategic or emergency purposes) is costly. This presentation will discuss how, when budgets are unavailable or insufficient, financing stock holding through public-private arrangement could be a preferred option - to reduce cost to the public sector.
- 12.30** **Lunch Break**
- 14.00** **8. Panel discussion on strengthening working relation with trade and commodity associations**
- How can working relation between AMIS and the representatives of trade in commodities be enhanced? What can the private sector do for AMIS? In this panel, leading private associations (involved in the commodities covered by AMIS) will present their organizations and discuss possible options to establish working relationship with AMIS.
- Panel:**
- COCERAL**
(Comité du Commerce des céréales, aliments du bétail, oléagineux, huile d'olive, huiles et graisses et agrofournitures)
- CFC**
(Common Fund for Commodities)
- EBRD**
(European Bank for Reconstruction and Development)
- FOSFA**
(Association for international trading in oils, fats and oilseeds)
- GAFTA**
(The Grain and Feed Trade Association)
- COPA-COGECA**
(Committee of Professional Agricultural Organization - General Confederation of Agricultural Cooperatives)
- NAEGA**
(North American Export Grain Association)
- US Grains Council**
- Moderator:**
- Christopher Delgado**
(Program Manager, GAFSP and Strategy and Policy Adviser, ARD, World Bank)
- 16.00** **Coffee break**
- 16.30** **9. Summary and Next Steps**
- 17.30-19.30** **Reception – FAO**